

STATEMENT 1
HIGHLAND TRAILS COMMUNITY DEVELOPMENT DISTRICT
FY 2023 ADOPTED BUDGET - GENERAL FUND (O&M)

	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2022-2023 VARIANCE
I. REVENUE			
GENERAL FUND REVENUE /(a)	\$ 483,616	\$ 398,934	\$ (84,682)
INTEREST			
TOTAL REVENUE	483,616	398,934	(84,682)
II. EXPENDITURES			
GENERAL ADMINISTRATIVE			
SUPERVISORS COMPENSATION (4 Supervisors-8 Meetings)	6,400	4,800	(1,600)
PAYROLL TAXES	490	367	(122)
PAYROLL PROCESSING	440	490	50
MANAGEMENT CONSULTING SERVICES	21,000	23,000	2,000
CONSTRUCTION ACCOUNTING SERVICES	9,000	9,000	-
PLANNING, COORDINATING & CONTRACT SERVICES	36,000	36,000	-
ADMINISTRATIVE SERVICES	3,600	3,600	-
BANK FEES	300	300	-
AUDITING SERVICES	3,000	3,200	200
TRAVEL PER DIEM	-	500	500
INSURANCE	5,500	5,500	-
REGULATORY AND PERMIT FEES	175	175	-
LEGAL ADVERTISEMENTS	4,000	3,500	(500)
ENGINEERING SERVICES	5,500	5,000	(500)
LEGAL SERVICES	5,500	6,500	1,000
WEBSITE HOSTING	2,015	2,015	-
ADMINISTRATIVE CONTINGENCY	-	2,500	2,500
TOTAL GENERAL ADMINISTRATIVE	102,920	106,447	3,528
DEBT ADMINISTRATION:			
DISSEMINATION AGENT	5,000	5,000	-
TRUSTEE FEES	5,387	5,387	-
ARBITRAGE	750	750	-
TOTAL DEBT ADMINISTRATION	11,137	11,137	-
PHYSICAL ENVIRONMENT EXPENDITURES			
COMPREHENSIVE FIELD SERVICES	15,000	15,000	-
STREETPOLE LIGHTING	27,000	27,000	-
ELECTRICITY (IRRIGATION & POND PUMPS)	750	750	-
WATER	573	600	27
LANDSCAPING MAINTENANCE	45,000	45,000	-
IRRIGATION MAINTENANCE	3,000	3,000	-
ELECTRICITY - IRRIGATION PUMP	750	20,000	19,250
POND MAINTENANCE	2,268	10,000	7,732
CONTINGENCY FOR PHYSICAL ENVIRONMENT	250,000	150,000	(100,000)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	344,341	271,350	(72,991)

STATEMENT 1
HIGHLAND TRAILS COMMUNITY DEVELOPMENT DISTRICT
FY 2023 ADOPTED BUDGET - GENERAL FUND (O&M)

	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2022-2023 VARIANCE
AMENITY CENTER OPERATIONS			
POOL SERVICE CONTRACT	1,800	-	(1,800)
POOL MAINTENANCE & REPAIR	583	-	(583)
POOL PERMIT	275	-	(275)
AMENITY MANAGEMENT	5,000	-	(5,000)
AMENITY CENTER CLEANING & MAINTENANCE	1,300	-	(1,300)
AMENITY CENTER INTERNET	350	-	(350)
AMENITY CENTER ELECTRICITY	1,700	-	(1,700)
AMENITY CENTER WATER	1,110	-	(1,110)
AMENITY CENTER PEST CONTROL	300	-	(300)
SECURITY CAMERAS	9,800	-	(9,800)
AMENITY CONTINGENCY	3,000	10,000	7,000
TOTAL AMENITY CENTER OPERATIONS	25,218	10,000	(15,218)
TOTAL EXPENDITURES	483,616	398,934	(84,682)
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	-
FUND BALANCE - BEGINNING	-		
FUND BALANCE - ENDING	\$ -	\$ -	\$ -

STATEMENT 2
HIGHLAND TRAILS COMMUNITY DEVELOPMENT DISTRICT
FY 2022-2023 ADOPTED O&M ASSESSMENT ALLOCATION

1. ERU Assignment, Ranking and Calculation

Product Type	Units	ERU	Total ERU	% ERU
40'	151	0.80	120.80	49.75%
50'	122	1.00	122.00	50.25%
Total	273		242.80	100.00%

2. O&M Assessment Requirement ("AR")

AR = TOTAL EXPENDITURES - NET:	\$ 398,934
Plus: Early Payment Discount (4.0%)	\$ 16,976
Plus: County Collection Charges (2.0%)	\$ 8,488
Total Expenditures - GROSS	\$ 424,398 [a]
Total ERU:	\$ 242.80 [b]
Total AR / ERU - GROSS (as if all On-Roll):	\$1,747.93 [a] / [b]
Total AR / ERU - NET:	\$ 1,643.06

3. Proposed FY 2022 Allocation of AR (as if all On-Roll) /(a)

Product Type	Units	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
40'	151	0.80	\$1,314	\$198,481	\$1,398.35	\$211,150
50'	122	1.00	\$1,643	\$200,453	\$1,747.93	\$213,248
Total	273			\$398,934		\$424,398

Footnote:

(a) District remains undeveloped, and services are limited to immediate construction phases.

STATEMENT 2

Highland Trails Community Development District - Contract Summary

FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS/SCOPE OF SERVICE	ANNUAL
GENERAL ADMINISTRATIVE:			
SUPERVISORS COMPENSATION	Board of Supervisors	Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 3 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor	\$ 4,800
PAYROLL TAXES	Payroll	Amount is for employer taxes related to the payroll calculated at 7.65% Of BOS Payroll	\$ 367
PAYROLL PROCESSING	Innovative	Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$50 for the processing of payroll related to Supervisor compensation	\$ 490
MANAGEMENT CONSULTING SERVICES	BREEZE	The District received Management, Accounting and Assessment services as part of a Management Agreement.	\$ 23,000
CONSTRUCTION ACCOUNTING SERVICES	BREEZE	Construction accounting services are provided for the processing of requisitions and funding request for the District.	\$ 9,000
PLANNING & COORDINATING SERVICES	BREEZE	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with the maintenance & construction of District infrastructure	\$ 36,000
ADMINISTRATIVE SERVICES	BREEZE	Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc.	\$ 3,600
BANK FEES	Bank United	Fees associated with maintaining the District's bank accounts and the ordering of checks	\$ 300
AUDITING	DIBARTOLOMEO	Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.	\$ 3,200
TRAVEL PER DEIM	Misc	Estimated for Supervisor travel to and from District meetings	\$ 500
INSURANCE	EGIS	The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS.	\$ 5,500
REGULATORY AND PERMIT FEES	Florida Dept of Economic Opportunity	The District is required to pay an annual fee of \$175 to the Department of Community Affairs.	\$ 175
LEGAL ADVERTISEMENTS	Local Newspaper	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation	\$ 3,500
ENGINEERING SERVICES	Stantec	The District Engineer provides general engineering services to the District; i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments.	\$ 5,000
LEGAL SERVICES	Strayley, Robin Vericker	The District's attorney provides general legal services to the District; i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Superviros and the District Manager	\$ 6,500

WEBSITE HOSTING	Campus Suite	The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight	\$ 2,015
ADMINISTRATIVE CONTINGENCY		Estimated for items not known and considered in the administrative allocations	\$ 2,500
DEBT SERVICE ADMINISTRATION:			
DISSEMINATING AGENT	LERNER	The District is required by the Securities & Exchange Commission to comply with Rule 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.	\$ 5,000
TRUSTEE FEES	US BANK	The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. Amount is estimatef for bond issuance	\$ 5,387
ARBITRAGE	LLS	The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the 2017A Bonds - rebate is calculated by end of July	\$ 750
PHYSICAL ENVIRONMENT:			
COMPREHENSIVE FIELD SERVICES	BREEZE	Directs day to day operations and oversees field services technician. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare written monthly reports to the Board, including travel for field technician.	\$ 15,000
STREETPOLE LIGHTING	Gig Fiber, LLC	The District installs solar streetlights throughout the District. Amount is estimated	\$ 27,000
ELECTRICITY (IRRIGATION & POND PUMPS)		Estimated for electrical services related to the irrigation and pond pumps.	\$ 750
WATER		Estimated water utility services related to the operations of the District.	\$ 600
LANDSCAPING MAINTENANCE		Base maintenance cost estimated	\$ 45,000
IRRIGATION MAINTENANCE		The maintenance and repair of the irrigation as needed	\$ 3,000
POND MAINTENANCE	Steadfast Environmental	The District has a contract for the monthly care and maintenance of the lakes and ponds throughout the District. It is antcipated that 12 ponds will come online in January 2023	\$ 20,000
ENTRY FEATURES		Estimated for The maintenance and repair of the entry features	\$ 10,000
GATE & CAMERA MONITORING		Estimated for camera monitoring at the one gate	\$ -
GATE REPAIRS & MAINTENANCE		Estimated for the repairs and maintenance associated with gate repairs	\$ -
PHYSICAL ENVIRONMENT CONTINGENCY		Additional maintenance added with new areas coming online	\$ 150,000

AMENITY:			
AMENITY CONTINGENCY		As needed for any amenity features - amenity is slated to come online in FY 2024	\$ 10,000

\$ 398,934.20